

At a glance

Low initial outlay. Typically, only one monthly payment is required in advance.

Tax deductions for businesses.

Ability to offer to purchase at the end of the plan.

Combine your Power Alliance Finance Vehicle Insurance and Power Alliance Payment Protection into your monthly repayments.

For more information please contact us on
0800 333 019
or visit our website at
poweralliancefinance.co.nz



Toyota Finance New Zealand trading as Power Alliance Finance

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Finance Lease



Lease your vehicle with the ability to offer to purchase for a fixed amount at the end of the lease.

Who is it for?

A Finance Lease is great for customers wanting to tailor a lease to suit their needs with a flexible residual value and the ability to offer to purchase the vehicle.

How does a Finance Lease work?

With a Finance Lease, you lease the vehicle from Power Alliance Finance. You only pay for the use of the vehicle for a predetermined number of kilometres, over a term from 6 to 60 months. At the end of the term, you can decide whether you want to offer to purchase the vehicle or return it.

How are the payments structured?

- Your initial outlay is low – typically equal to one monthly payment.
- You can choose to make more payments in advance to have either a payment holiday at the end of the lease or spread the remaining payments over the full term to lower your normal payment amount.
- The residual value is also flexible and can be set to suit your requirements.

Your payments are also lower because the GST is paid with each payment – as opposed to financing all of the GST upfront as you would with a traditional finance agreement.

How long is the lease for?

From 6 months to 60 months.

What happens at the end?

Keep the vehicle

You can make an offer to Power Alliance Finance to purchase the vehicle for the residual value set at the start of the lease. Acceptance of this offer will be at the discretion of Power Alliance Finance.

Return the vehicle

You can choose to return the vehicle and Power Alliance Finance will sell the vehicle for the best price. If there is a shortfall between the sales price and the residual value, you may be accountable.

What about excess kilometres?

If you drive more kilometres than you originally planned, we may agree to simply recalculate your payments. Otherwise, at the end of the plan you will pay a lump sum for the excess kilometres travelled.

What happens if I can't meet my payments?

Talk to your dealer about Power Alliance Payment Protection. Including payment protection in your plan means you're covered if you are unable to meet your minimum payments because of an accident, sickness, unemployment, death or if you need to provide care for a family member.

Insurance

You are responsible for keeping the vehicle comprehensively insured. We can cover you with Power Alliance Vehicle Insurance, which can be easily included as part of your payments.

Vehicle used for business purposes?

For business customers, income tax treatment is based on the length of your term and usage.

Passenger vehicles

- 6 to 45 months – Rentals fully deductible as an operating expense.
- 46 to 60 months – Interest and depreciation costs are tax deductible.

Commercial vehicles

- 6 to 60 months – Rentals fully tax deductible as an operating expense.

GST and Fringe Benefit Tax

- There is a GST component incorporated into each lease payment and if you're GST registered you can claim this back.
- You can claim full GST on insurance, warranty and service plans at the time of entering the plan.
- Fringe Benefit Tax (if applicable) is assessed on the full GST inclusive on-road cost of the vehicle excluding any insurance, warranty or service plans that may be taken up.

We recommend that you seek independent advice on how these tax treatments relate to you, as we may be unaware of your specific circumstances.