

# Benefits at a glance

Drive now, pay as you go.

Flexible deposits

Fixed payments

Tax deductions (for businesses)

Ability to include insurance, servicing, and maintenance

Trade-in or keep the vehicle at the end of the plan

Fixed interest rate

Flexible terms from 6 to 60 months

All loans and leases are subject to Power Alliance Finance normal lending criteria.

Standard terms and conditions and interest rates are available at your Power Alliance Finance Dealership or on our website.

For more information please contact us on  
0800 333 019  
or visit our website at  
[poweralliancefinance.co.nz](http://poweralliancefinance.co.nz)



Toyota Finance New Zealand trading as Power Alliance Finance

# Credit Contract



# With our Credit Contract you get a traditional fixed rate loan!

## **A traditional fixed rate car loan**

A simple finance plan with a fixed interest rate and fixed payments that pays off the entire vehicle.

## **Tailored interest rate**

With Power Alliance Finance we will tailor your interest rate based on your credit score and other relevant criteria, so you pay the rate that is right for you.

## **How long is the plan for?**

Fixed rate loan repayment terms are between 6 and 60 months.

## **How are the payments structured?**

Deposits are flexible but the higher the deposit, the lower the payments. You can pay weekly, fortnightly, or monthly.

## **What happens at the end?**

Assuming all outstanding amounts have been paid, we will release our security on the vehicle.

## **What happens if I can't meet my payments?**

Talk to your dealer about Power Alliance Payment Protection. Including payment protection in your plan means you're covered if you are unable to meet your minimum payments because of an accident, illness, unemployment, death or if you need to provide care for a family member.

## **Insurance**

You are responsible for keeping the vehicle comprehensively insured throughout the finance plan. We can cover you with Power Alliance Vehicle Insurance, which can be easily included as part of your payments.

## **Servicing**

You can spread the costs of vehicle servicing by including these in your payments. Talk to your Power Alliance Dealer about our service and maintenance plans.

## **Vehicle used for business purposes?**

Business customers are purchasing the vehicle at the beginning of the plan for income tax and GST purposes, which should mean depreciation, interest and servicing costs are all tax deductible.

If you are GST registered, you can claim GST on the purchase price of the vehicle, service plan, Power Alliance Vehicle Insurance and Payment Protection Insurance .

Fringe Benefit Tax is assessed on the full GST-inclusive on-road cost of the vehicle (excluding insurance, warranties, and service plans).

We recommend that you seek independent advice on how these tax treatments relate to you, as we may be unaware of your specific circumstances.