

# At a glance

Policy	Level of Cover
A (Single cover) B (Joint cover)	Accident and Illness Protection, Caregiver Protection, Unemployment Protection, Death Benefit.
C (Single cover) D (Joint Cover)	Accident and Illness Protection, Caregiver Protection, Death Benefit.

Am I covered?	A/B	C/D
For the full monthly amount	✓	✓
Death benefit*	✓	✓
Pre-existing medical conditions after 12 months with no symptoms	✓	✓
Without prior medical tests	✓	✓
If I live and work in NZ, but have an accident or get sick overseas	✓	✓
If I am unable to work due to accident or illness**	✓	✓
If I get made redundant	✓	x
If I am in permanent part time employment	✓	✓
If I have to stop work to provide full time care for a family member	✓	✓
If we have joint cover and only one person is unable to work	✓	✓
If I'm self employed	x	✓
If I'm a seasonal or contract worker	x	x
If I have other insurance	✓	✓
Against harm to my credit rating	✓	✓

Please read the policy wording for full terms and conditions, available at your dealership or at [poweralliancefinance.co.nz/vehicleinsurance](http://poweralliancefinance.co.nz/vehicleinsurance)

To be eligible you must be

- A resident in New Zealand; and
- living in New Zealand at the time of application; and
- over 18 years of age and no more than 69 years of age at the time the insurance begins.

Limitations

\*Death cover up to \$100,000 before the age of 75. See MPP policy wording for full terms and conditions.

\*\*If you are unable to work for 7 consecutive days or longer

For more information please contact us on  
0800 333 019  
or visit our website at  
[poweralliancefinance.co.nz](http://poweralliancefinance.co.nz)



Power Alliance Payment Protection Insurance is administered by Aioi Nissay Dowa Management New Zealand Limited. The insurer is Aioi Nissay Dowa Insurance Co. Ltd.

# Power Alliance Payment Protection Insurance



# Protect yourself from the unexpected.

Your ability to earn an income and meet your payments is critical to any financial decision you make. Protect yourself from risks to your ability to meet payments with Power Alliance Payment Protection.

If you were to lose your job, fall sick, have an accident or even if you need to stop work to look after a family member — Power Alliance Insurance may be there to meet your vehicle finance repayments.

Cover is available for the following, as described fully in the policy wording:

- Accidents
- Illness
- Death
- Redundancy
- Caregiving

Your cover begins as soon as your loan commences!

## Do I need a medical check up?

No physical examinations required, there's only one form to fill out and the policy is written in plain English so there's no surprises. You don't even have to arrange a separate payment for the policy premiums, because it is included in your finance instalments.

## When would I be covered?

### Accident and Illness Protection

If you're unable to work for a period longer than seven consecutive days, we'll meet your payments until you are able to recommence work or until the end of the loan period, whichever is the earlier.\*

### Death benefit

Your family is protected in the event of your death. The amount owing up to a maximum of \$100,000 will be paid in full at the time of death, excluding any arrears and payments you elect not to insure.

### Caregiver cover

If you need to stop work for a period longer than seven consecutive days to provide full-time care for a family member, your payments are covered until you return to work, for up to 365 days.\*

### Unemployment and redundancy protection (optional)

If you are officially made redundant, your payments are covered.

We'll take over the payments after you become unemployed, and we'll keep paying them for a maximum of 365 days.\*

### Important information

There are some conditions and events that aren't covered under this policy. Refer to the policy wording "When we will not pay your claim" section for full details and definitions.

\*6 months cover if due to a pandemic

## Don't think you need Payment Protection?

### I already have income protection insurance

Power Alliance Payment Protection Insurance pays out in addition to your income protection insurance.

It is always reassuring to have insurance to protect your income, however most income protection policies don't actually pay your full income.

Our insurance can make the difference between managing comfortably and struggling to meet your finance payments.

### I am in perfect health

It's great to be healthy, however most of us know of friends and relatives who have experienced an unexpected accident or illness. Payment Protection will mean there is one less thing to worry about if the unexpected should happen.

### Policy refund

You may cancel your policy within 21 days if you are not entirely satisfied with the insurance cover provided. After 21 days, you're free to cancel your policy at any time and will be refunded any unused portion.

The summary in this brochure is subject to the terms of the policy document which is available at your Power Alliance Insurance Dealer and at [poweralliancefinance.co.nz](http://poweralliancefinance.co.nz)

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## Any Questions?

Your Power Alliance Insurance Dealer can answer any questions you may have. Call us on 0800 333 019 and we'll direct you to your local store.